

BAC

www.biologicalagents.com

\$ USD	2,008	2007	2006	2005	2004
Total Products	3	12	3	3	3
Total Services	2	9	6	-	-
Total Employees / Volunteers	9	47	43	7	7
BIOLOGICALAGENTS, PC CONSOLIDATED					
Revenue	657,000	2,000,033	1,872,945	1,500,000	1,484,970
Expenses	520,370	2,000,998	1,894,705	1,541,268	1,564,272
Net Income	136,630	-965	-21,760	-41,268	-79,302
Assets Owned and Managed	2,680,000	2,444,000	1,877,500	1,501,870	1,484,970
Total Liabilities	221,000	28,000	50,760	62,768	85,402
Net Worth	2,459,000	2,416,000	1,826,740	1,439,102	1,399,568
Assets					
Accounts Receivable	375,000	500,000	-	-	-
Inventory					
Pharmaceutical Products (Braunmycin)	50,000	32,000	-	-	-
Software Products (BioINDEX version 3.0 & manual)	50,000	31,000	38,500	30,000	26,000
Current Assets	1,020,000	582,000	29,000	21,500	6,100
Fixtures & Equipment	25,000	23,000	9,500	9,500	8,000
Intangible Assets	1,635,000	1,839,000			
BiologicalAgents Index ®			758,036	666,536	670,536
American Journal of Biological Defense ®			192,464	38,602	38,602
Braunmycin ®			850,000	735,732	735,732
Total Assets	2,680,000	2,444,000	1,877,500	1,501,870	1,484,970
Liabilities					
Acc. Payable	221,000	28,000	50,760	62,768	85,402
Total Liabilities	221,000	28,000	50,760	62,768	85,402
Total Net Worth	2,459,000	2,416,000	1,826,740	1,439,102	1,399,568
Total Liabilities & Net Worth	2,680,000	2,444,000	1,877,500	1,501,870	1,484,970
Revenue					
Grants Received				144,165	
Stock Sales/ Retained Earnings					
Braunmycin ®		1,394,493	1,872,945	1,355,835	1,484,970
BioINDEX (software and manual)	557,000	93,507			
Consulting	100,000	12,033			
Total Revenue	657,000	2,000,033	1,872,945	1,500,000	1,484,970
Expenses					
Cost of Goods	195,000	2,000,998		1,500,000	
Grants Awarded					
Research & Development	150,000				1,484,970
Corporate Development			21,760	41,268	79,302
Pro Bono Publico Losses			1,872,945		
Other Expenses	175,370				
Total Grants; R&D; Benefits; and Losses	520,370	2,000,998	1,894,705	1,541,268	1,564,272
Net Income	136,630	-965	-21,760	-41,268	-79,302

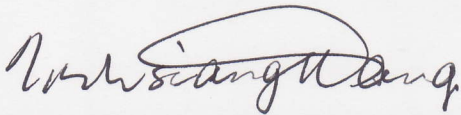
WANG & ASSOCIATES

Certified Public Accountants

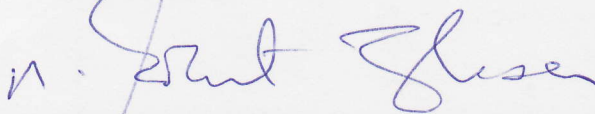
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Neng-Hsiang Wang, MPA, CPA
Chief Financial Officer



Nzedegwu R. Olisa, III, MPA, MS, M (ASCP) RM (NRM)
Chief Executive Officer

Corporate seal